

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2431

January 7, 2010

SUMMARY OF BILL: Prohibits the Governor or any member of the General Assembly from creating or controlling a multicandidate political campaign committee with the exception of political campaign committees controlled by a national, state, or local political party or by a caucus of such political party established by members of either house of the General Assembly. Any such committee created or controlled before the effective date of this act shall close out such account on or before January 1, 2011.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$2,000

Assumptions:

- Currently, there are approximately 20 political campaign committees (PACs) created or controlled by members of the General Assembly.
- Each PAC pays an annual registration fee of \$100.
- The closure of these 20 PAC accounts is estimated to result in an annual decrease in state revenue of approximately \$2,000 (20 x \$100).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

/rct